

BRIGHTON AND HOVE REFORM SYNAGOGUE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Trustees' Report

For the Year Ended 31 March 2023

The Council present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2023.

Structure Governance and Management

The Synagogue became a Charitable Incorporated Organisation (CIO) on 13 July 2013. The Synagogue's first constitution as a CIO was registered by the Charity Commission on 24 January 2014 and a new Constitution was registered on 13th April 2023.

The 2023 constitution determines the powers and activities of the Trustees who constitute the Council of the CIO. They are referred to here as the Council. The constitution also sets out how the Trustees and Honorary Officers should be elected and how long they may serve which is based on a third of the Council retiring each year. The maximum permitted length of service is three terms of office but within their terms as trustees, the Chair and Vice-chair may serve for two terms. The Council may at any time decide to appoint a new Trustee, whether in place of a Trustee that has retired or been removed or as an additional Trustee, providing that the limit on number of Trustees set out in the Constitution is not breached.

The Council generally meets monthly, either on-line or in person, and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Council instruction.

In seeking candidates for the Council from among members, the Chair considers the skill mix already represented and whether new skills are required (e.g. Human Resources, Project management). Another focus is ensuring that there is adequate diversity in terms of gender, age, specific activity interests (e.g. Cheder, religious services), lived experience and background.

The Council has paid particular attention this year to the newly expanded Governance Code issued by the Charity Commission and has expanded its Membership Engagement Project to broaden interest and affiliation.

Objectives and Activities

Under the Constitution the object of the Synagogue is "... to advance the Jewish religion, in particular, but not exclusively, by supporting and maintaining the Synagogue."

In practice, this means that the Synagogue prioritises the following areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

Adult membership was down 17 to 374 (calendar 2021- 391) during the 2022 calendar year and child membership was up by 3 to 96. During the year we gained 25 (calendar 2021 - 27) new adult members and lost 42 (2021 - 36), of which 22 (2021 - 13) were as a result of death and the others mostly moved away or lapsed membership for financial reasons. This was the seventh consecutive year in which our adult membership declined, for reasons which are somewhat controversial, but include demographic change in the Jewish population nationally.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Trustees' Report (continued)
For the Year Ended 31 March 2023

The Synagogue reopened for services with limited attendance late in 2020 but we have struggled to re-establish attendances at their previous levels. Congregants were initially deterred by the ongoing pandemic risk and the need to wear masks, but subsequently we infer that some have just lost the habit of attending shul. All services continue to be available on Zoom and attract a small but regular number of congregants.

Our numerous activity groups continued to cater for a growing number of requirements. We have had members and others studying religious texts under the Rabbi and the book-club restarted meetings in person too. Helping Hands, the local charity, have reinstated their popular teas for the elderly in our Ajex Hall. Simchas and other social events with food provided by our excellent catering team have been in place all year. Welfare activity continued mostly by phone, and there is a growing team placing calls to elderly and less mobile members.

The choir, renamed the BHRS singers, now sings from the centre of the congregation and expanded to between three and five in regular services and peaked at ten or more on the High Holydays. High Holyday services attracted a very full Congregation this year and up to 25 on YouTube.

Once again, our greatest achievement has been the burgeoning Cheder (religion school) which now has over 50 pupils in six classes or with one-to-one tuition where necessary. Teaching on-line has continued where it is useful including for some Bnei Mitzvah students who have received one-to-one support and there is a monthly learning service directed specifically at their needs. "Kuddle-up" has continued to thrive for the youngest. We had a Youth Leader working in co-operation with RJ Netzer, RJ's youth group, who provided youth activities for the 8-13 age group. We have been unable to recruit a replacement Youth Worker, which mirrors difficulties other Reform Synagogues are facing. We are currently exploring alternative options and possible partnership working in order to deliver youth activity.

Our Membership Engagement project has entered its second year. We have greeters for Shabbat services and Befrienders for new members. We also have a new Small Groups West social team, for members who live in the Shoreham to Littlehampton coastal belt. The Befrienders will be reviewing the programme and its impact for the upcoming year.

Our long-serving Synagogue Administration Manager, Liz Shaw retired at the end of 2022. Her Assistant Sophia Poznansky took on the role as Synagogue Administrator, supported by our Bookkeeper Caroline Mackay. A new Administrator will be starting this summer to job share this role with Sophia. However, the office has continued its work as best possible despite reduced office opening hours. We hope to resume full office operational hours together with the return of our bi-monthly magazine (Sha'are Shalom), and the launch of our new website, in the near future.

The Council continued to meet monthly in person with a few members on Zoom and the return to real in-person meetings did facilitate our work. Due to the number of trustees standing down at this year's AGM, we will soon be four trustees short of a full complement and would welcome new candidates for the Council standing for election at the AGM.

Financial Review

Our total income in 2023 excluding legacies and funerals in both years was £191,732 (2022: £184,661) up 3.8%. The increase of £7,071 was despite a small reduction in subscription income and included the sale of tickets up £6,969 for High Holydays and the Seder, which didn't take place in 2022. Funeral related income rose for the second successive year, this time by £31,027, 46%, including a near doubling of non-member funeral income.

Expenditure on a consistent basis excluding the redevelopment fees and funeral costs rose by £27,732 or 12.3% as our operations fully restarted post-pandemic. We employed a new caretaker increasing costs by £4,796 but the largest increases were not actually pandemic related. Repairs and maintenance on our ageing building increased by £10,425, Rabbinic costs by £5,847 and our Reform Judaism subscriptions by £5,160 following a one-off reduction last year designed to assist congregations with pandemic-related costs.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Trustees' Report (continued)
For the Year Ended 31 March 2023

The net operating deficit as shown in these accounts, before investment gains, was £73,088 (2022 - £10,422 surplus). This included £41,496 of redevelopment related fees (2022- 30,927). On a consistent basis adjusting out those elements of income and cost which are one-off or uncontrollable (funerals, legacies and redevelopment costs), the operating deficit in 2023 was £60,679 (2022- £40,018 deficit). This consistent basis is what we use internally to track our activity and the deterioration results from the increases in expenditure detailed above.

Non-operating items were in 2023 with investment valuations down £59,727 (2022 - £49,526 gain) after the hits to market valuations caused by the war in Ukraine and other adverse factors. Our investment advisers, Barclays Wealth, recommend remaining invested through this turbulent period. We also received the final payment £9,081 from Moss Murray's 2017 legacy.

Reserves

Cash balances decreased this year to £31,694 (2022 - £83,449). Free (General) reserves after deduction of fixed assets yet to be depreciated (currently nil) decreased to £765,474 (2022 - £839,525) because of the operating deficit and investment losses. The Council still considers that the Synagogue should retain reserves of at least £100,000 to cover emergencies and cushion against swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. This reserves target is clearly far below our current free reserves, but we expect that our redevelopment project will require us to spend about another £250,000 of these reserves. However, the reserves should benefit when we move into our new Synagogue, expected at the start of 2030, when we will have reduced expenditures and a more attractive offering for the membership.

This year we have reconsidered our restricted reserves and have decided, guided by recommendation of our independent examiner (Moore Kingston Smith), that the two largest items are not legally or contractually restricted and should be reclassified as general reserves available for use by the Trustees. The JJBS reserve and the Funeral Expenses Fund are both the result of the accumulation of many years of payments by members to the Synagogue and neither are represented by bank balances.

Redevelopment

Following an Extraordinary General Meeting in February 2023, the Council signed an Option Agreement with Perth Securities and Investments Limited to allow them to redevelop our site. In summary, and subject to satisfactory planning permission, they will buy two-thirds of our site to build a block of flats. In exchange, they will build and pay for fitout of a new Synagogue, somewhat smaller than our present one, on the remaining land which we will continue to own freehold. We have formed a committee to work on the optimum way to incorporate our iconic John Petts windows in the new building.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Trustees' Report (continued)
For the Year Ended 31 March 2023

Going Concern

The Council has concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

The Coming Year

The Council have prepared a preliminary budget for 2023-24 and expects to incur an operating deficit. We know that elements of our income such as legacies, funerals and investment performance are anyway uncertain, but we plan to focus on:

- Adult Education - a review and updated programme of events and Shiurs (study sessions)
- Avodah: Ongoing support of our committee to support Lay Leaders and to review and address issues around attendance and Shabbat and HHD services.
- Cheder (Religion school) and Young People- continued support and focus of our thriving and vibrant Cheder. Including ongoing support for youth programme
- Membership Engagement - Review the focus our Befrienders programme, ongoing Small Groups activity and associated events.
- Outreach and Partnership working – in particular regard to Youth activity and social events.
- Redevelopment of our building
- Social Activity - maintain current groups and planned events and activities.
- Volunteering – ongoing support for existing volunteers and look to extend this whenever possible for all areas of Synagogue life.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Council performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of an appropriate Sanctuary. In addition, in normal times the Council fulfils its duty for "other charitable activities" through active dedication to:

- pastoral care, both to members and on occasion to other Jewish people in the Sussex area,
 - education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
 - perpetuation of the Jewish community, fulfilled through fundraising as well as other social and pastoral activities.
- Our activities are popular amongst both members and other people in the community.

President and Trustees

The Honorary President is Michael Harris. The Trustees who were Members of Council throughout the Year were:

Honorary Officers

Chair	Sharon Rose
Vice Chair	Debra Goodman
Vice Chair	Anthony Rosenfield
Hon. Treasurer	Peter Vos
Hon. Secretary	Michelle Kay (resigned 28th April 2023)

Other Council members

Bryan Huberman	
Roger Berlin	
Jason Lever	(resigned 24th July 2022)
Noah Gerstman	
Rebecca Graber	(appointed 24th July 2022)

BRIGHTON AND HOVE REFORM SYNAGOGUE
Trustees' Report (Continued)
For the Year Ended 31 March 2023

Legal and Administrative Information

The Synagogue is a CIO and is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

Risk Management

The Council considers that the Synagogue is becoming rather outdated and well-worn due to its age and is considering measures including redevelopment of the site to minimise this risk.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 10 of the financial statements.

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council



Sharon Rose
Chair

Date: 22nd June 2023

Palmeira Avenue
Hove
East Sussex
BN3 3GE

BRIGHTON AND HOVE REFORM SYNAGOGUE
Independent Examiner's Report to the Members of
Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Synagogue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

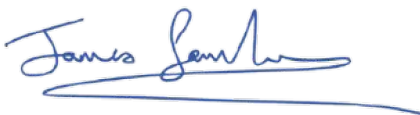
Independent Examiner's Statement

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Synagogue as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Betchworth House
57 - 65 Station Road
Redhill
Surrey
RH1 1DL

Date: 28 June 2023

James Saunders
(ACCA, DChA)
On behalf of Moore Kingston Smith LLP
Chartered Accountants

BRIGHTON AND HOVE REFORM SYNAGOGUE
Unaudited Statement of Financial Activities
As at 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOME AND ENDOWMENTS					
Donations, gifts and legacies	2	19,147	2,868	22,015	94,115
Other Trading Activities					
Trading activities	3	26,924	1,374	28,298	13,180
Charitable Activities	4	144,299	80,261	224,560	203,370
Investment Income	5	24,471	-	24,471	22,135
Total Operating Income		<u>214,841</u>	<u>84,503</u>	<u>299,344</u>	<u>332,800</u>
EXPENDITURE					
Raising Funds					
Generating Voluntary Income		1,109	3,784	4,893	3,831
Goods sold and services provided		1,062	-	1,062	493
Total cost of raising funds	6	2,171	3,784	5,955	4,324
Charitable Activities	7	293,416	73,061	366,477	318,054
Total Operating Expenditure		<u>295,587</u>	<u>76,845</u>	<u>372,432</u>	<u>322,378</u>
Net Operating Income	9	(80,746)	7,658	(73,088)	10,422
Unrealised gains/(losses) on Investments		(59,727)	-	(59,727)	49,526
Transfers between funds	15	64,456	(64,456)	-	-
Net Movement in Funds		(76,017)	(56,798)	(132,815)	59,948
Total Funds Brought Forward		<u>1,007,632</u>	<u>103,462</u>	<u>1,111,094</u>	<u>1,051,146</u>
Total Funds Carried Forward		<u><u>931,615</u></u>	<u><u>46,664</u></u>	<u><u>978,279</u></u>	<u><u>1,111,094</u></u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Balance Sheet
As at 31 March 2023

	<u>Note</u>	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		166,141		168,107
Investments	11		<u>778,971</u>		<u>863,698</u>
			945,112		1,031,805
Current Assets					
Judaica Shop Stock		1,779		1,877	
Funeral Plots		372		372	
Debtors and Prepayments	12	38,696		33,081	
Cash at Bank and in Hand	13	<u>31,694</u>		<u>83,449</u>	
		72,541		118,779	
Current Liabilities					
Creditors: Amounts falling due within one year	14	<u>(39,374)</u>		<u>(39,490)</u>	
Net Current Assets			<u>33,167</u>		<u>79,289</u>
Total Net Assets			<u><u>978,279</u></u>		<u><u>1,111,094</u></u>
Accumulated Funds					
Restricted Funds	15		46,664		103,462
Unrestricted Funds - Designated		166,141		168,107	
Unrestricted Funds - General		<u>765,474</u>		<u>839,525</u>	
			<u>931,615</u>		<u>1,007,632</u>
	16		<u><u>978,279</u></u>		<u><u>1,111,094</u></u>

Approved by the Synagogue Council on ...22nd.June.2023..... and signed on its behalf by



.....
Sharon Rose - Chair



.....
Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Synagogue is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

(b) Going concern

It is very difficult for the Trustees to form reliable estimates of forecast income and expenditure and some by its nature, such as legacies, is inherently uncertain. However, the Trustees have concluded that due to various factors including the Synagogue's level of cash and investments, there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements are prepared on a going concern basis.

(c) Basis of preparation of accounts

The charity controls two subsidiaries. It does not prepare consolidated accounts since it does not meet the criteria in the Charities Act 2011 (and applicable regulations) which require preparation of consolidated accounts.

(d) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(e) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

(f) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

(g) Restricted and unrestricted funds

The accounts distinguish between restricted and unrestricted funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(h) Designated funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

1. Accounting policies (continued)

(i) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

(j) Burial plots

As in previous years, no depletion provision is considered necessary by the Council in respect of land used for burial.

(k) Stock

Stock is valued at the lower of cost and net realisable value.

(l) Tangible fixed assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Council have reviewed tangible assets, which comprise land, buildings, fixtures and fittings.

Where the Council consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. The Council have and will continue to carry out annual reviews of impairment.

(m) Fixed asset investments

The Synagogue owns 100% of the issued share capital of BHRS Development Limited and BHRS Residential Limited. These investments are held at cost.

Other investments are held at fair value.

(n) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

(o) Pensions

The Synagogue operates a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

1. Accounting policies (continued)

(p) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

2. Voluntary income - donations and gifts:

Year to 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total £
Legacies	9,081	-	9,081
Donations	5,672	-	5,672
Renewal Fund (Representative Council)	-	2,410	2,410
Yahrzeit	2,233	-	2,233
Kol Nidre	2,161	-	2,161
Memorial Board	-	217	217
Welfare Fund Donations	-	216	216
Prayer Book Fund	-	25	25
	19,147	2,868	22,015
	19,147	2,868	22,015
Year to 31 March 2022			
Legacies	80,635	-	80,635
Donations	4,822	-	4,822
Yahrzeit	3,024	-	3,024
Kol Nidre	2,763	-	2,763
Renewal Fund (Representative Council)	-	2,420	2,420
Welfare Fund Donations	-	416	416
Prayer Book Fund	-	35	35
	91,244	2,871	94,115
	91,244	2,871	94,115

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

3. Trading Activities:

Year to 31 March 2023	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Non-Member Funerals	14,170	-	14,170
High Holyday Tickets	5,125	-	5,125
Catering team and Functions	2,842	-	2,842
Seder tickets	1,844	-	1,844
Adverts & New Year Greetings	1,541	-	1,541
Security Fund	-	1,164	1,164
Judaica Shop Sales	752	-	752
Hall Hire (including students)	350	-	350
Wedding Charges	300	-	300
Board of Deputies	-	210	210
	<u>26,924</u>	<u>1,374</u>	<u>28,298</u>

Year to 31 March 2022

Non-Member Funerals	7,462	-	7,462
Catering team and Functions	1,636	-	1,636
Adverts & New Year Greetings	1,357	-	1,357
Security Fund	-	1,169	1,169
Judaica Shop Sales	814	-	814
Wedding Charges	300	-	300
Board of Deputies	-	242	242
Hall Hire (including students)	200	-	200
	<u>11,769</u>	<u>1,411</u>	<u>13,180</u>

4. Incoming Resources from Charitable Activities

Year to 31 March 2023	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Subscriptions	122,296	-	122,296
Jewish Joint Burial Society	-	52,270	52,270
Income from Members for Funerals	-	27,991	27,991
Income Tax Recoverable on Subscriptions and Donations	17,903	-	17,903
Stone Settings	4,100	-	4,100
	<u>144,299</u>	<u>80,261</u>	<u>224,560</u>

Year to 31 March 2022

Subscriptions	123,450	-	123,450
Jewish Joint Burial Society	-	40,901	40,901
Income Tax Recoverable on Subscriptions and Donations	18,001	-	18,001
Income from Members for Funerals	-	17,747	17,747
Stone Settings	3,100	-	3,100
Grant Income	171	-	171
	<u>144,722</u>	<u>58,648</u>	<u>203,370</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

5. Investment income

Year to 31 March 2023	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Dividends Received	24,419	-	24,419
Interest on Deposits	52	-	52
	<u>24,471</u>	<u>-</u>	<u>24,471</u>
Year to 31 March 2022			
Dividends Received	22,103	-	22,103
Interest on Deposits	32	-	32
	<u>22,135</u>	<u>-</u>	<u>22,135</u>

6. Raising funds

Year ended 31 March 2023	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Costs of Generating Voluntary Income			
The Guild	1,109	-	1,109
Board of Deputies	-	210	210
Renewal fund	-	2,410	2,410
Security fund	-	1,164	1,164
Fundraising: Costs of goods sold and services provided			
Judaica Shop	1,062		1,062
	<u>2,171</u>	<u>3,784</u>	<u>5,955</u>
Year ended 31 March 2022			
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,420	2,420
Security Fund	-	1,169	1,169
Board of Deputies	-	242	242
Fundraising: Costs of goods sold and services provided			
Judaica Shop	493	-	493
	<u>493</u>	<u>3,831</u>	<u>4,324</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023
(Continued)

7. Expended charitable activities

Year to 31 March 2023	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	<u>Total</u> £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	75,815	-	75,815
Administration, Cheder and Welfare Costs	64,739	-	64,739
Funeral Costs	6,942	52,211	59,153
Movement for Reform Judaism Affiliation	22,611	-	22,611
Jewish Joint Burial Society	-	19,372	19,372
Education	3,362	-	3,362
Youth Fund	-	1,478	1,478
Kiddush & Chagim Costs	1,424	-	1,424
Welfare Assistance	30	-	30
	<u>174,923</u>	<u>73,061</u>	<u>247,984</u>
Support costs allocated to activities:-			
Redevelopment Fees	41,496	-	41,496
Repairs and Maintenance	17,214	-	17,214
Lighting and Heating	14,790	-	14,790
Caretaker Costs	10,218	-	10,218
Insurances	10,137	-	10,137
Accountancy	8,250	-	8,250
Sundry Resources Expended	5,814	-	5,814
Printing, Stationery and Advertising	4,354	-	4,354
Credit Card Charges	2,577	-	2,577
Computer Running Costs	2,463	-	2,463
Investment Management Fees	2,430	-	2,430
Depreciation	1,966	-	1,966
Water Rates	176	-	176
Motor Expenses	153	-	153
Telephone	(3,545)	-	(3,545)
	<u>118,493</u>	<u>-</u>	<u>118,493</u>
	<u>293,416</u>	<u>73,061</u>	<u>366,477</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023
(Continued)

7. Expended charitable activities (continued)

Year to 31 March 2022	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Costs directly related to activities:-			
Rabbinic Costs and Expenses	69,968	-	69,968
Administration, Cheder and Welfare Costs	64,985	-	64,985
Funeral Costs	14,285	32,993	47,278
Jewish Joint Burial Society	-	19,494	19,494
Movement for Reform Judaism Affiliation	17,451	-	17,451
Kiddush & Chagim Costs	1,048	-	1,048
Education	986	-	986
Youth Fund	-	313	313
Welfare Assistance	61	-	61
	<u>168,784</u>	<u>52,800</u>	<u>221,584</u>
Support costs allocated to activities:-			
Redevelopment Fees	30,927	-	30,927
Insurances	9,284	-	9,284
Accountancy	7,500	-	7,500
Lighting and Heating	7,236	-	7,236
Repairs and Maintenance	6,789	-	6,789
Telephone	5,499	-	5,499
Caretaker Costs	5,422	-	5,422
Printing, Stationery and Advertising	3,972	-	3,972
Legal and Professional	3,751	-	3,751
Sundry Resources Expended	3,352	64	3,416
Investment Management Fees	2,629	-	2,629
Credit Card Charges	2,566	-	2,566
Water Rates	2,563	-	2,563
Depreciation	2,533	-	2,533
Computer Running Costs	2,014	-	2,014
Motor Expenses	314	-	314
Travel Expenses	55	-	55
	<u>96,406</u>	<u>64</u>	<u>96,470</u>
	<u>265,190</u>	<u>52,864</u>	<u>318,054</u>

8. Staff costs

	2023	2022
	£	£
Salaries	140,363	129,544
Social security costs	4,293	5,124
Pension and life insurance costs	5,154	5,316
	<u>149,810</u>	<u>139,984</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

8. Staff costs (continued)

The average numbers of full time equivalent staff employed during the year was 3 (2022: 4). The total headcount was 11 (2022: 10). The key management personnel of the Synagogue are the Trustees and the Rabbi.

During the year, the Trustees received remuneration of £nil (2022: £nil) and were not reimbursed any expenses.

During the year, the Rabbi received remuneration of £67,171 (2022: £62,896) and was reimbursed £963 (2022: £390) of expenses.

During the year, one employee received emoluments within the range of £60,000 to £69,999 (2022: one employee).

9. Net operating income

This is stated after charging:	2023	2022
Independent Examiner's fee	£ 8,250	£ 7,500
	<u>8,250</u>	<u>7,500</u>

10. Tangible fixed assets

	Freehold Land and Buildings	Fixtures and Fittings	Office and Computer Equipment	Total
Cost	£	£	£	£
At 1 April 2022 and at 31 March 2023	<u>161,281</u>	<u>77,796</u>	<u>19,096</u>	<u>258,173</u>
Depreciation				
At 1 April 2022	-	74,088	15,978	90,066
Charge for Year	-	927	1,039	1,966
At 31 March 2023	<u>-</u>	<u>75,015</u>	<u>17,017</u>	<u>92,032</u>
Net book value at				
31 March 2023	<u>161,281</u>	<u>2,781</u>	<u>2,079</u>	<u>166,141</u>
31 March 2022	<u>161,281</u>	<u>3,708</u>	<u>3,118</u>	<u>168,107</u>

11. Fixed asset investments

	Investment in subsidiaries	Other investments	Total
Cost or market value	£	£	£
At 1 April 2022	2	863,696	863,698
Disposal at cost	-	(25,000)	(25,000)
Unrealised fair value loss	-	(59,727)	(59,727)
At 31 March 2023	<u>2</u>	<u>778,969</u>	<u>778,971</u>
Net book value at			
31 March 2023	<u>2</u>	<u>778,969</u>	<u>778,971</u>
31 March 2022	<u>2</u>	<u>863,696</u>	<u>863,698</u>

The historical cost of investments managed by Barclays is £752,615 (2022: £777,438)

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

11. Fixed asset investments (continued)

Details of the Synagogue's dormant subsidiaries as at 31 March 2023 were as follows:

Name of undertaking	Class of shares held	% Held Direct	Capital & Reserves £	Profit for the year £	Principal activity
BHRS Development Limited	Ordinary £1 shares	100	1	-	Dormant
BHRS Residential Limited	Ordinary £1 shares	100	1	-	Dormant

The companies are both registered in England and Wales and have their Registered Office address as the Synagogue.

12. Debtors and prepayments

	<u>2023</u> £	<u>2022</u> £
Other debtors	32,690	23,484
Prepayments and accrued income	6,006	9,597
	<u>38,696</u>	<u>33,081</u>

13. Cash at bank and in hand

Unrestricted Funds £	Restricted Funds £	Total Funds <u>2023</u> £	Total Funds <u>2022</u> £
-	31,694	31,694	83,449
		<u>31,694</u>	<u>83,449</u>

14. Creditors: Amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Other creditors and accruals	33,646	36,458
Deferred income	1,277	733
Social security and other taxes	4,451	2,299
	<u>39,374</u>	<u>39,490</u>

Deferred income represents fundraising income received during the year for events taking place post year end.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

15. Restricted funds	<u>1 April 2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>31 March 2023</u>
	£	£	£	£	£
Jewish Joint Burial Society	48,849	52,270	52,211	(48,908)	-
Funeral Expenses Fund	14,729	27,991	19,372	(15,548)	7,800
Prayer Book Fund	12,933	25	-	-	12,958
Fit Out Fund	8,901	-	-	-	8,901
Youth Fund	8,999	-	1,478	-	7,521
Welfare Fund	7,273	216	-	-	7,489
Renewal Fund	-	2,410	2,410	-	-
Scroll Repair Fund	1,778	-	-	-	1,778
Security Fund	-	1,164	1,164	-	-
Memorial Board	-	217	-	-	217
Board of Deputies	-	210	210	-	-
	<u>103,462</u>	<u>84,503</u>	<u>76,845</u>	<u>(64,456)</u>	<u>46,664</u>

The Jewish Joint Burial Society is a central fund to which contributions are made towards the cost of members' funerals. Peter Vos is a Trustee of this charity as well as being a member of the Synagogue's Executive.

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

Following clarification, the Council have concluded that the balances on the Jewish Joint Burial Society & Funeral Expenses Funds (excluding the estimated charges for funeral plots) should be treated as unrestricted.

The Prayer Book Fund was set up for the maintenance and replacement of the stock of liturgical books.

The Fit Out Fund is for contributions towards the new Synagogue's fit out.

The Youth Fund was set up to assist with the costs of youth activities, mostly in connection with Reform Jewish Youth.

The Welfare Fund was set up for donations given for a welfare purpose, mostly by the Rabbi.

The Renewal Fund is for contributions to the Sussex Jewish Representative Council.

The Scroll Repair Fund was set up for the upkeep of the scrolls.

The Security Fund is for contributions towards the Community Security Trust (CST), which is responsible for the Synagogue's Security.

The Board of Deputies Fund is for contributions towards the representative body of the Jewish community in the UK.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2023 (Continued)

16. Analysis of Net Assets between funds

	Tangible Fixed Assets	Investments	Cash at Bank and in hand	Other Net Assets/ (Liabilities)	Total
	£ (Note 10)	£ (Note 11)	£ (Note 13)	£	£
Restricted Funds	-	-	31,694	14,970	46,664
Unrestricted Funds					
General	-	778,971	-	(13,497)	765,474
Designated	166,141	-	-	-	166,141
Net Assets	<u>166,141</u>	<u>778,971</u>	<u>31,694</u>	<u>1,473</u>	<u>978,279</u>

17. Operating leases

At 31 March 2023, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases:

	2023	2022
	£	£
Due within 1 year	590	786
Within two to five years	-	590
	<u>590</u>	<u>1,376</u>

The amount charged to the SOFA in respect of operating leases for the year amounted to £786 (2022: £786).

18. Related party transactions

David Turton,(son of the Chair, Sharon Rose) has been paid a total of £1,581 in the year through the payroll.